

Materials Sales Tax Refund Example

Maximum refund is \$5,000 per parcel of land*

This is the ONLY incentive that residents are eligible for.

Must spend a minimum of \$8,600.

Only the State of FL 6% tax is eligible for a refund of 97%. If you don't pay tax on the item, you cannot receive a refund!

	7% tax	State 6%	Refund Amount
\$10,000	\$700	\$600	\$582
\$20,000	\$1,400	\$1,200	\$1,164
\$30,000	\$2,100	\$1,800	\$1,746
\$40,000	\$2,800	\$2,400	\$2,328
\$50,000	\$3,500	\$3,000	\$2,910
\$60,000	\$4,200	\$3,600	\$3,492
\$70,000	\$4,900	\$4,200	\$4,074
\$80,000	\$5,600	\$4,800	\$4,656
\$90,000	\$6,300	\$5,400	\$5,238*
\$100,000	\$7,000	\$6,000	\$5,820*
\$110,000	\$7,700	\$6,600	\$6,402*

*Maximum refund amount is \$5,000 per parcel of land – unless 20% of employees live “IN” the Zone. Then the maximum amount would rise to \$10,000 per parcel of land for businesses only. Residents only receive a maximum of \$5,000 per parcel.

Three ways to apply:

- 1) Have all receipts showing sales tax paid.
- 2) Have an invoice from a contractor. If sales tax is not shown, State of FL determines 60% to be labor and 40% to be materials. Calculation of sales tax and refund will be 40% of the invoice.
- 3) Assessment values. Properties completed by December 31st go on the tax roll on January 1 for assessment. The Property Appraiser's Office will assess the property before July 1st. On July 1st you may get your assessment. Take the new assessment and subtract the old assessment amount to get current value. Calculation of sales tax refund will taken from current value. CANNOT use an appraisal, MUST be Property Appraiser assessed values ONLY.